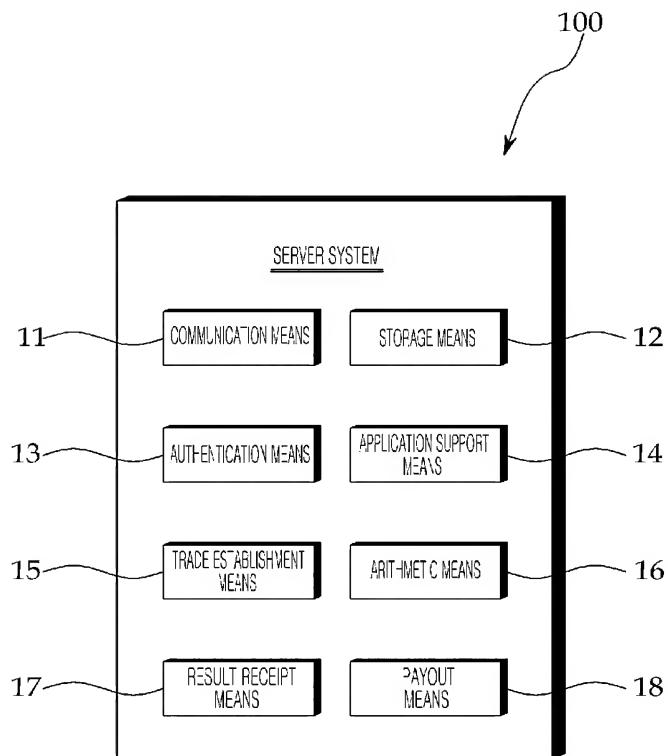
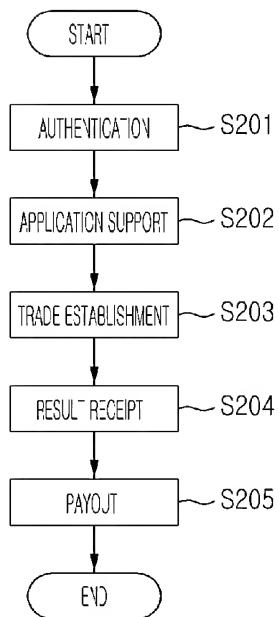


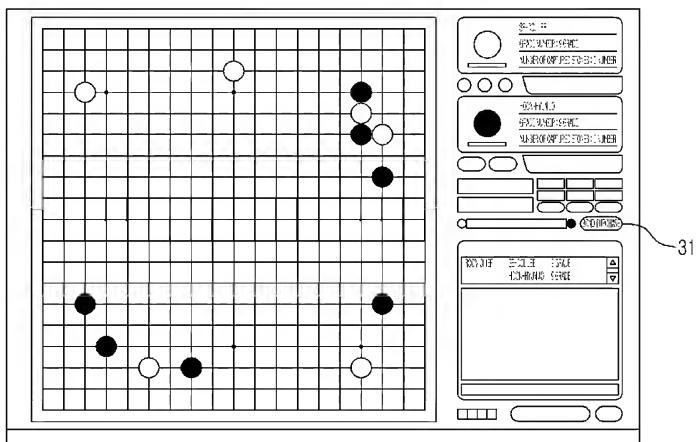
[Fig. 1]



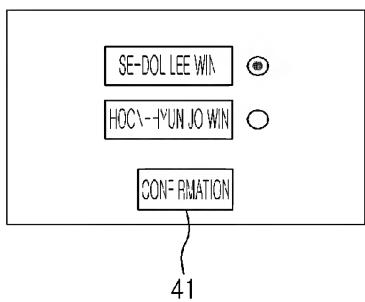
[Fig. 2]



[Fig. 3]



[Fig. 4]



[Fig. 5]

SE-DOL LEE	PURCHASE	SALE
10WON	520	0
80WON	260	0
90WON	300	0
100WCN	150	0
110WCN	0	200
120WCN	0	250
130WCN	0	620
140WCN	0	450
190WCN	0	240

[Fig. 6]

(a)

SE-DOL LEE	PURCHASE	SALE
10WON	520	0
80WON	260	0
90WON	300	0
100WON	150	0
110WON	0	200
120WON	0	250
130WON	0	620
140WON	0	450
190WON	0	240

(b)

HOON-HYUN JO	PURCHASE	SALE
190WON	0	520
120WON	0	260
110WON	0	300
100WON	0	150
90WON	200	0
80WON	250	0
70WON	620	0
60WON	450	0
10WON	240	0

[Fig. 7]

(a)

SE-DOL LEE	PURCHASE	SALE
10WON	0	0
80WON	0	0
90WON	(10)	0
100WON	0	0
110WON	0	0
120WON	0	0
130WON	0	0
140WON	0	0
190WON	0	0

(b)

HOON-HYUN JO	PURCHASE	SALE
10WON	0	0
80WON	0	0
90WON	0	0
100WON	0	0
110WON	0	(10)
120WON	0	0
130WON	0	0
140WON	0	0
190WON	0	0

[Fig. 8]

NUMBER OF BONDS FOR PURCHASE	---
CONFIRMATION	

81

[Fig. 9]

SE-DOL LEE	PURCHASE	SALE
10WON	520	0
80WON	260	0
90WON	400	0
100WON	150	0
110WON	0	200
120WON	0	250
130WON	0	620
140WON	0	450
190WON	0	240

[Fig. 10]

SE-DOL LEE	PURCHASE	SALE
10WON	520	0
80WON	260	0
90WON	300	0
100WON	150	0
110WON	0	100
120WON	0	250
130WON	0	620
140WON	0	450
190WON	0	240

[Fig. 11]

NUMBER OF BOND FOR SALE	<input type="text"/> ---
CONFIRMATION	

111

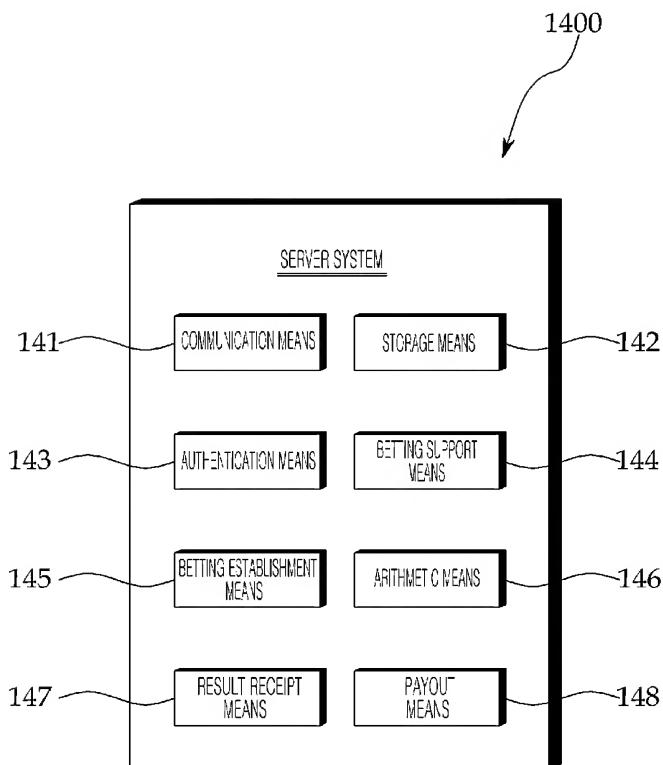
[Fig. 12]

		HCON-HYUN JO		SE-DOL LEE		CHANG-HO LEE		CHEOL-HAN CHO			
	PRICE	PURCHASE	SALE		PRICE	PURCHASE	SALE		PRICE	PURCHASE	SALE
10WON	520	0		10WON	150	0		10WON	210	0	
					80WON	120	0		80WON	230	0
					90WON	200	0		90WON	140	0
					100WON	0	150		100WON	260	0
					110WON	0	220		110WON	360	0
					120WON	0	-		120WON	400	0
					130WON	0	-		130WON	0	150
					140WON	0	-		140WON	0	50
					390WON	0	-		390WON	0	-
									390WON	0	-
										390WON	0

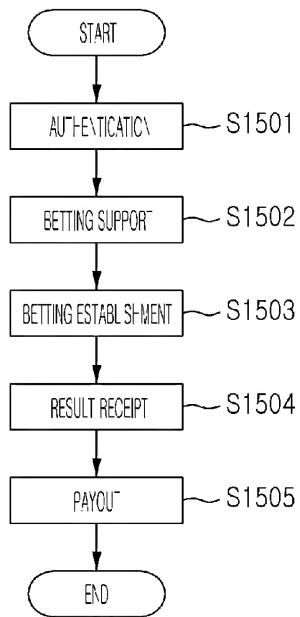
[Fig. 13]

		HCON-HYUN JO		SE-DOLLEE		CHANG-HO LEE		CHEOL-HAN CHOI			
		PRICE	PURCHASE	PRICE	PURCHASE	PRICE	PURCHASE	PRICE	PURCHASE		
		PURCHASE	SALE	PURCHASE	SALE	PURCHASE	SALE	PURCHASE	SALE		
10WON	520	0	10WON	150	0	10WON	210	0	10WON	260	0
80WON	260	0	80WON	120	0	80WON	230	0	80WON	170	0
90WON	300	0	90WON	0	170	90WON	140	0	90WON	0	120
100WON	150	0	100WON	0	-	100WON	260	0	100WON	0	-
110WON	300	0	110WON	0	-	110WON	360	0	110WON	0	-
120WON	0	120	120WON	0	-	120WON	200	0	120WON	0	-
130WON	0	-	130WON	0	-	130WON	0	120	130WON	0	-
140WON	0	-	140WON	0	-	140WON	0	-	140WON	0	-
		390WON	0	-	390WON	0	-	390WON	0	-	

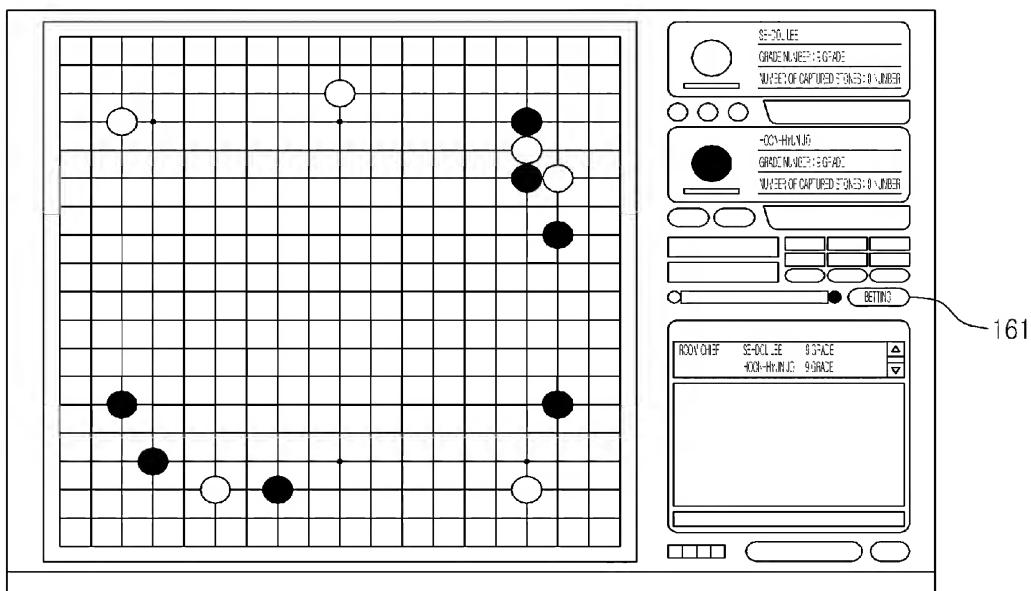
[Fig. 14]



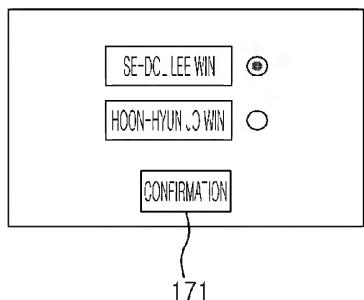
[Fig. 15]



[Fig. 16]



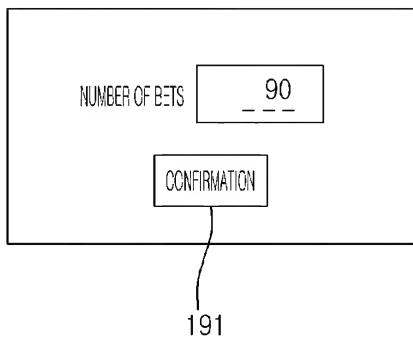
[Fig. 17]



[Fig. 18]

SE-DOL LEE	NUMBER-C-BETS INPUT	NUMBER OF IMMEDIATELY ESTABLISHABLE BETS
10WON	0	0
80WON	0	0
90WON	0 (A)	0
100WON	0	0
110WON	0	0
120WON	0	0
130WON	0	0
140WON	0	0
190WON	0	0

[Fig. 19]



[Fig. 20]

SE-DOL LEE	NUMBER-CF-BETS INPUT	NUMBER OF IMMEDIATELY ESTABLISHABLE BETS
10WON	520	0
80WON	260	0
90WON	300	0
100WON	150	0
110WON	0	200
120WON	0	250
130WON	0	620
140WON	0	450
190WON	0	240

[Fig. 21]

(a)

SE-DOL LEE	NUMBER-CF-BETS INPUT	NUMBER OF IMMEDIATELY ESTABLISHABLE BETS
10WON	0	0
80WON	0	0
90WON	150	0
100WON	0	0
110WON	0	0
120WON	0	0
130WON	0	0
140WON	0	0
190WON	0	0

(b)

HOON-HYUN JO	NUMBER-OF-BETS INPUT	NUMBER OF IMMEDIATELY ESTABLISHABLE BETS
10WON	0	0
80WON	0	0
90WON	0	0
100WON	0	0
110WON	0	150
120WON	0	0
130WON	0	0
140WON	0	0
190WON	0	0

[Fig. 22]

(a)

SE-DOL LEE	NUMBER-OF-BETS INPUT	NUMBER OF IMMEDIATELY ESTABLISHABLE BETS
10WON	520	0
80WON	260	0
90WON	300	0
100WON	150	0
110WON	0	200
120WON	0	250
130WON	0	620
140WON	0	450
190WON	0	240

(b)

HOON-HYUN JO	NUMBER-OF-BETS INPUT	NUMBER OF IMMEDIATELY ESTABLISHABLE BETS
190WON	0	520
120WON	0	260
110WON	0	300
100WON	0	150
90WON	200	0
80WON	250	0
70WON	620	0
60WON	450	0
10WON	240	0

[Fig. 23]

(a)

SE-DOL LEE	NUMBER-OF-BETS INPUT	NUMBER OF IMMEDIATELY ESTABLISHABLE BETS
10WON	0	0
80WON	0	0
90WON	(100)	(90)
100WON	0	0
110WON	0	0
120WON	0	0
130WON	0	0
140WON	0	0
190WON	0	0

(b)

HOON-HYUN JO	NUMBER-OF-BETS INPUT	NUMBER OF IMMEDIATELY ESTABLISHABLE BETS
10WON	0	0
80WON	0	0
90WON	0	0
100WON	0	0
110WON	(90)	(100)
120WON	0	0
130WON	0	0
140WON	0	0
190WON	0	0

[Fig. 24]

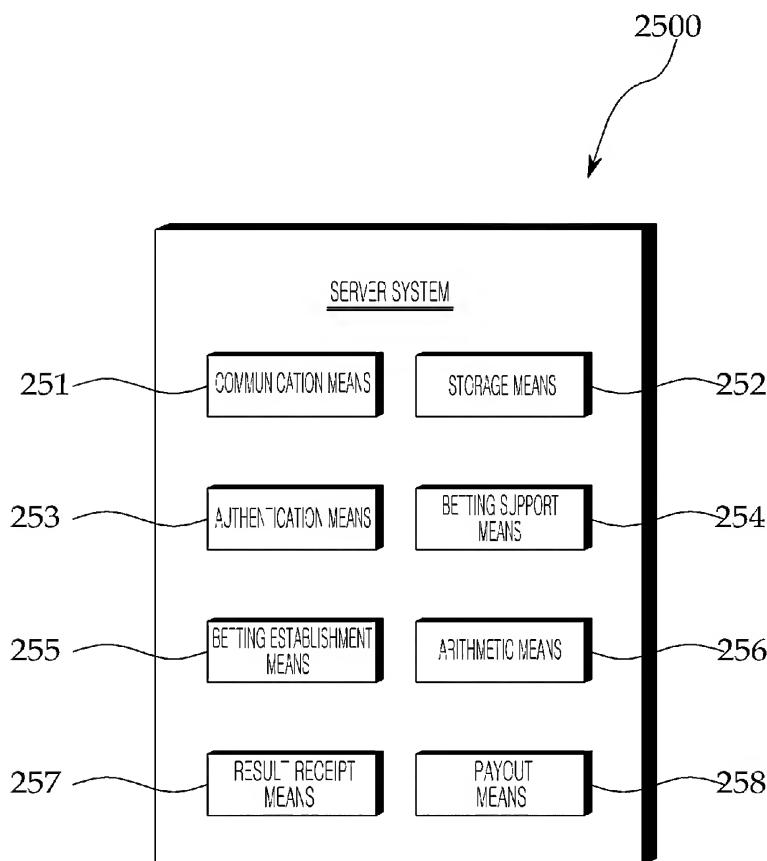
(a)

SE-DOL LEE	NUMBER-OF-BETS INPUT	NUMBER OF IMMEDIATELY ESTABLISHABLE BETS
10WON	0	0
80WON	0	0
90WON	10	0
100WON	0	0
110WON	0	0
120WON	0	0
130WON	0	0
140WON	0	0
190WON	0	0

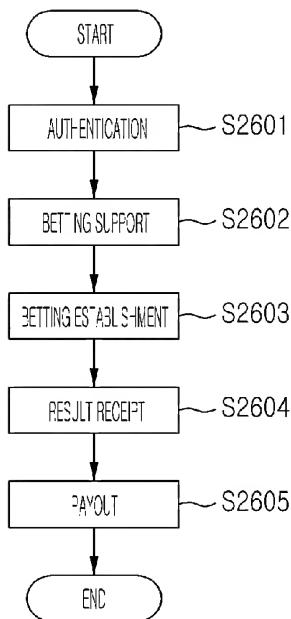
(b)

HCON-HYUN JO	NUMBER-OF-BETS INPUT	NUMBER OF IMMEDIATELY ESTABLISHABLE BETS
10WON	0	0
80WON	0	0
90WON	0	0
100WON	0	0
110WON	0	0
120WON	0	0
130WON	0	0
140WON	0	0
190WON	0	0

[Fig. 25]



[Fig. 26]



[Fig. 27]

SE-DOL LEE (BLACK)

HOON-HYUN JO (WHITE)

271

	EFFECTIVE BETTING	RATE	O	EFFECTIVE BETTING	
		0 10:1	0	5416651	
		0 5:1	0	7452100	
		0 3:1	0	5125600	
	3485100	0 2:1	0		
	4862610	0 1.5:1	0		
	1024860	0 1:1	0		
	654800	0 1:1.5	0		
	452132	0 1:2	0		
		0 1:3	0		
		0 1:5	0		
		0 1:10	0		

272

10 100 1000 10000 QUARTER HALF

272a

[Fig. 28]

SE-DOL LEE (BLACK)      HOON-YUN JO (WHITE)

271

	EFFECTIVE BETTING	RATE	0	EFFECTIVE BETTING	
		0	10:1	0	5416651
		0	5:1	0	7452100
		●	3:1	0	5125600
	3485100	0	2:1	0	
	4862610	0	1.5:1	0	
	1024860	0	1:1	0	
	654800	0	1:1.5	0	
	452132	0	1:2	0	
		0	1:3	0	
		0	1:5	0	
		0	1:10	0	

272

272a